

Valerie S. Mason
Chair

Will Brightbill
District Manager



**The City of New York
Community Board 8 Manhattan**

505 Park Avenue, Suite 620
New York, N.Y. 10022-1106
(212) 758-4340
(212) 758-4616 (Fax)
www.cb8m.com – Website
info@cb8m.com – E-Mail

July 23, 2024

Carlo Scissura, Chair
Charter Revision Commission
City Hall
New York, NY 10001

Re: Independent Budget Office analysis of the fiscal impact of certain city legislation

Dear Chair Scissura,

At the Full Board meeting of Community Board 8 Manhattan held on Wednesday, July 17, 2024, the board unanimously approved the following resolution by a vote of 37 in favor, 0 opposed, 0 abstentions, and 0 not voting for cause:

WHEREAS, CB8M is concerned that the charter revision process this year is too rushed and has not provided sufficient opportunity for public input; and

WHEREAS, New York City's Independent Budget Office provides independent analysis of the fiscal impact of proposed legislation, free of political bias and the influence of the elected officials and/or agencies proposing particular legislation; and

WHEREAS, the Independent Budget Office only provides analysis of the fiscal impact of legislation when requested by city elected officials; and

WHEREAS, the Independent Budget Office's analysis of the fiscal impact of certain proposed legislation would be beneficial to both elected officials and the public even in cases where it has not been requested by elected officials;

THEREFORE, BE IT RESOLVED that CB8M recommends that the Charter Revision Commission approve a ballot initiative to amend the New York City Charter to require that the Independent Budget Office be mandated to provide independent analysis of the fiscal impact of certain city legislation.

Please advise our office of any action taken on this matter.

Sincerely,

Valerie S. Mason

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Russell Squire and Shari Weiner

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Charter Revision Task Force Co-Chairs

cc: Honorable Kathy Hochul, Governor of New York
Honorable Eric Adams, Mayor of the City of New York
Honorable Mark Levine, Manhattan Borough President
Honorable Jerry Nadler, 12th Congressional District Representative
Honorable Liz Krueger, NYS Senator, 28th Senatorial District

Honorable José M. Serrano, NYS Senator, 29th Senatorial District
Honorable Edward Gibbs, NYS Assembly Member 68th Assembly District
Honorable Alex Bores, NYS Assembly Member, 73rd Assembly District
Honorable Rebecca Seawright, NYS Assembly Member 76th Assembly District
Honorable Keith Powers, NYC Council Member, 4th Council District
Honorable Julie Menin, NYC Council Member, 5th Council District
Honorable Diana Ayala, NYC Council Member, 8th Council District