

James G. Clynes
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The City of New York Manhattan Community Board 8

September 26, 2015

Bill de Blasio
Mayor
City Hall
New York, NY 10007

**Re: Adam Amit, Office of Councilmember Dan
Garodnick, to discuss Intro 799-2015, the
Commercial Rent Tax bill.**

Dear Mayor de Blasio:

At the September 16, 2015 Full Board meeting, the board passed the following resolution to **approve** by a vote of 44 in favor, 1 opposed, 1 not voting for cause:

WHEREAS, the Commercial Rent Tax ("CRT") disproportionately affects small business located below 96th Street in Manhattan; and

WHEREAS, the proposed Bill being sponsored by Councilmembers' Garodnick and Rosenthal would raise the threshold amount of rent triggering the tax from \$250,000 to \$500,000, resulting in substantial savings to roughly 2700 small businesses below 96th Street in Manhattan; and

WHEREAS, the CRT is unfair, particularly given that it only applies below 96th Street in Manhattan,

WHEREAS, the Committee agrees that the CRT should be eliminated in its entirety; and

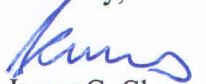
WHEREAS, the Committee took note of the intricacies involved in eliminating the CRT and the revenue derived therefrom in its entirety and of the need to implement relief to our small businesses that can realistically transcend the competing interests involved and be passed by the City Council; and

WHEREAS, the proposed Bill, while it does not eliminate the CRT in its entirety, will work to provide needed relief to a significant amount of small businesses in our community;

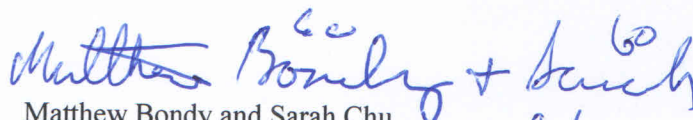
THEREFORE, BE IT RESOLVED, that Community Board 8M supports the elimination of the CRT in its entirety, barring which, CB8M supports the bill sponsored by Councilmembers' Garodnick and Rosenthal as an interim measure to afford some relief to small businesses until the CRT can be eliminated in its entirety.

Please advise this office of any action taken regarding this matter.

Sincerely,


James G. Clynes
Chairman


G. Clynes


Matthew Bondy and Sarah Chu
Co-Chairs, Small Business Committee

cc: Hon. Gale Brewer, Manhattan Borough President
Hon. Carolyn Maloney, 12th Congressional District Representative
Hon. Liz Krueger, NYS Senator, 28th Senatorial District
Hon. Dan Quart, 73rd Assembly District
Hon. Melissa Mark-Verito, Speaker
Hon. Rebecca Seawright, 76th District
Hon. Ben Kallos, NYC Council Member, 5th Council District
Hon. Daniel Garodnick, NYC Council Member, 4th Council District