## FROM HPD SURVEY

## **Vacant Apartments**

Almost 200,000 apartments are vacant in NYC.

70,000 vacant apartments available for rent.

123,000 vacant but not available, (breakdown below):

52,000 vacant but no available due to construction.....

Waiting for Refrigerator 22%,

Waiting for New Stove 26%,

Waiting for new Countertops, 21%, and

Waiting for New Kitchen 22%

60,000 used for occasional use.

## **Summary**

Almost **200,000** apartments vacant, with over 52,000 waiting for some minor equipment. Are stoves and refrigerators scarce in NYC or is this just warehousing, to create a crisis?

Why would a property owner let over 70,000 units sit vacant, when it is clear that this is a landlords' market?