

Special Instructions Regarding Owner's Affidavit and Opinion of Counsel

Owner's Affidavit:

If you are re-filing a 421-a application and no longer hold fee title to or the leasehold interest under a ground lease of the real property identified in the Application, you must also check box 1b in the Owner Affidavit to certify that you have been authorized to make the Application on behalf of all current owners or lessees.

Opinion of Counsel

Individual Owner:

If you are not attaching a title report and currently hold fee title to or a leasehold interest under a ground lease of the real property identified in the Application, your attorney must check box 2a in the Opinion of Counsel (not box 2b). If you are not attaching a title report, are re-filing a 421-a application and no longer hold fee title to or the leasehold interest under a ground lease of the real property identified in the Application, your attorney must check box 2c in the Opinion of Counsel (not box 2d) to indicate that you held fee title to or the leasehold interest under a ground lease of the real property identified in the Application at the time of the original filing.

Entity Owner:

If you are not attaching a title report and currently hold fee title to or a leasehold interest under a ground lease of the real property identified in the Application, your attorney must check box 5a in the Opinion of Counsel (not box 5b). If you are not attaching a title report, are re-filing a 421-a application and no longer hold fee title to or the leasehold interest under a ground lease of the real property identified in the Application, your attorney must check box 5c in the Opinion of Counsel (not box 5d) to indicate that you held fee title to or the leasehold interest under a ground lease of the real property identified in the Application at the time of the original filing.

52437

LAW OFFICES

LAWRENCE J. BERGER, P. C.

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LAWRENCE J. BERGER STEVEN E. RESNICK HARVEY I. SHIFF

Date: 12/7/2015

SETH J. GOLDBERG LESLIE R. PERLMAN JEREMY A. FRIEDMAN

Director, 421-a Programs
The City of New York
Department of Housing Preservation and Development
100 Gold Street Room 8-C09
New York, New York 10038

Re: Online Application Submission Confirmation # 52437

Docket # ____

Address(es) / Tentative Lot (s)

Building 1: 501, East 74 Street, 1

Borough MANHATTAN Block 01486

Lot(s) <u>0001</u>.

Total Number of Buildings 1

Harvey I. Shiff, an attorney admitted to practice in the Courts of the State of New York, affirms the following to be true under the penalties of perjury pursuant to Civil Practice Law and Rules 2106:

- 1. I have acted as legal counsel to <u>Golden Asset</u>, <u>L.L.C.</u> ("Owner") in connection with its above referenced application for a partial real property tax exemption pursuant to Section 421-a of the Real Property Tax Law (the "Application").
- 2. I have reviewed all of the organizational documents of the Owner and such other certificates and instruments as necessary for the purpose of this opinion.
- 3. Owner is a <u>Limited Liability Company (LLC.)</u>, which is duly formed and validly existing under the laws of the State of New York.
- 4. <u>Benjamin Ohebshalom</u> is duly authorized to execute and deliver the Application to the City of New York Department of Housing Preservation and Development on behalf of the Owner and to make the representations and warranties contained in the Application.

X 5a. Owner holds fee title to the real property identified in the Application.
5b. I have attached a title report from, dated which indicates that Owner holds fee title to the real property identified in the Application.
I make these statements to induce the Department of Housing Preservation and Development of the City of New York to grant a partial tax exemption pursuant to Section 421-a of the New York State Real Property Tax Law, Sections 11-245 and 11-245.1 of the Administrative Code of the City of New York, and the 421-a Rules.
I know that the Department of Housing Preservation and Development will rely on the veracity of these statements in granting 421-a Partial Tax Exemption. I certify that the above statements are true and correct under penalty of perjury.
I understand that if the Department of Housing Preservation and Development finds that any of the statements herein are incorrect, I may, at HPD's sole discretion, be prevented from delivering any certification or legal opinion to HPD in connection with any future project. Furthermore, I understand that any false statement may be deemed to be professional misconduct pursuant to Section 90 of the Judiciary Law.
Sincerely, Any LMM
Attorney's Signature
Harvey I. Shiff Attorney's Name